



AFD AND

Latin America

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140 projects

financed by AFD
from 2009 to 2018

€1,7 bn

committed by AFD
and Proparco in 2018

70%

of commitments have
climate co-benefits

In Latin America, AFD focuses on projects which combat climate change and inequalities. It has committed 8.7 billion euros in the region since 2009, and aims to increase financing to 2 billion euros per year by 2020.

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OUR ACTIONS IN Latin America

1

Prioritizing ecological, territorial and energy transitions

In line with the Paris Agreement, AFD's priority in Latin America is to finance policies and projects with ambitious climate objectives, both in terms of fighting climate change and adapting to its impacts. In the region, 70 % of annual financing commitments must have climate change co-benefits.

To achieve this goal, AFD provides budget support for public policies, as well as program loans and credit lines. The aim of this financing, together with technical and academic cooperation between French and Latin-American field actors, is to support national and regional strategies: energy transition, including the use of renewable energy sources, transition towards green taxation, integrated management and preservation of water resources, waste recycling, etc.

AFD also supports the structuring and financing of projects which contribute to making urban spaces more environmentally sustainable, while also fighting climate change and promoting the adaptability and resilience of societies. Examples include infrastructure (mobility projects such as trams, subways, clean buses, but also green spaces, etc.), urban design, governance and management of local finances.

In Latin America, AFD also aims to support the creation of protected areas, the preservation of biodiversity and natural resources, and the strengthening of links between agriculture and ecology.

2

Social justice vs growing inequality

There can be no ecological transition without cohesion and social justice. For this reason, projects funded by AFD also aim to reinforce social links by reducing inequalities, protecting human rights, providing access to quality public services (education, health, social protection, transport, etc.) and promoting civic engagement.

In order to develop local economic opportunities and facilitate socio-economic integration, AFD is also increasing its financial support to sectors where there is both the potential for high growth and the creation of decent green jobs.

In urban environments, ensuring economic and social inclusion is particularly important. The main objective of the urban development, planning and transport projects AFD finances is combatting discrimination, starting with gender discrimination (objective: 50 % of annual commitments made by AFD and Proparco, AFD Group's private sector financing subsidiary). This funding also aims to combat socio-spatial segregation by rehabilitating and improving access to vulnerable districts and encouraging citizen participation, both physical and digital, which is essential for the appropriation and sustainability of projects.

3

Partnerships : a guarantee of efficiency

Partnerships with regional and local - but also French - field actors are at the very heart of AFD's work in Latin America. These alliances, built on reciprocity and a shared long-term vision, have a vital role to play in ensuring the sustainability of our actions. This is why AFD Group supports the ecosystem of French and Latin American technical, academic, scientific and technological cooperation field actors who are working to achieve ecological, energy, social, territorial and citizens' transitions on both sides of the Atlantic.

Expanding activity and maximizing impact in Latin America means strengthening partnerships, and in particular those with large regional development banks such as the Inter-American Development Bank (IDB) and the Development Bank of Latin America (CAF), given their financial weight, historic presence, regional knowledge and close relationships with public authorities. These alliances are essential if AFD Group is to meet its quantitative and qualitative objectives in the region. In this way, the reputation and legitimacy of France with regard to bilateral or global issues can be combined with the influence of institutions who work closely with local governments.

Key figures* IN LATIN AMERICA

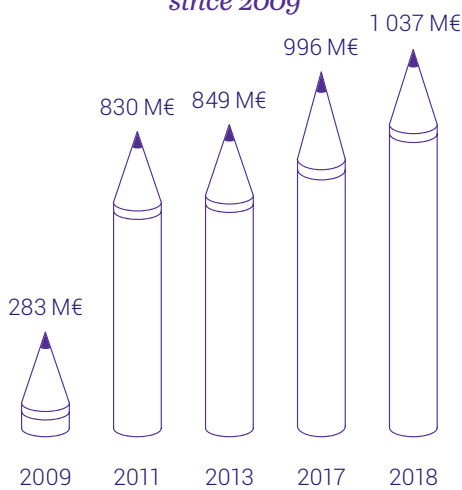
Since the launch of operations in Latin America in 2009, AFD has financed over 140 projects and committed 8.7 billion euros. This makes it the bilateral development bank with the highest rate of growth in the region.

*Excluding Proparco, AFD Group's private sector financing subsidiary

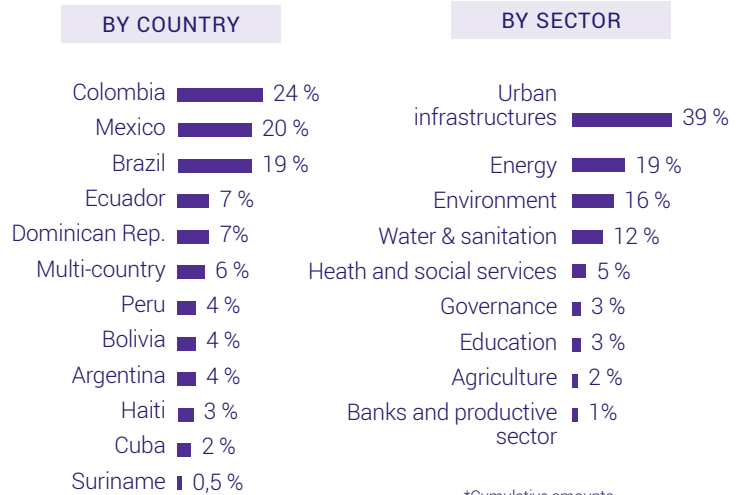


25% of loans by AFD to foreign states

Trend in financial commitments since 2009



Distribution of commitments* 2009-2018

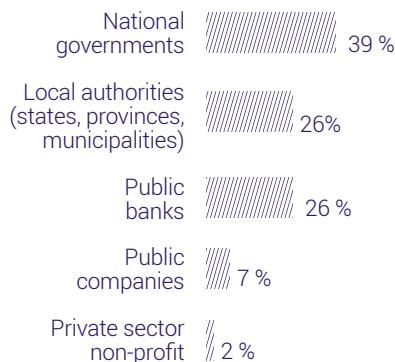


Total financial commitments 2009-2018



8 733
million euros

BY COUNTERPARTY



3 regional headquarters

(since September 2018) :

- Mexico - Cuba - Central America

- Andes

- Brazil - Southern Cone

The Caribbean countries (with the exception of Cuba) have been integrated into another AFD entity responsible for island regions.

AFD is a public and solidarity-based financial institution and central actor in France's development policy. It commits to projects that improve people's daily lives, in developing and emerging countries and in the French overseas territories. AFD operates in a number of sectors - energy, health, biodiversity, water, digital technologies and training – to facilitate the transition to a safer, more equitable and sustainable world: a world in common. Its actions are fully in line with the Sustainable Development Goals (SDG). Through its network of 85 agencies, AFD operates in 109 countries and currently funds over 3,500 development projects.



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Andean region

Bogota, Colombia
Quito, Ecuador
Lima, Peru
La Paz, Bolivia

**Brazil and Southern
Cone region**

Brasilia, Brazil
Buenos Aires, Argentina

**Mexico, Cuba and Central
America region**

Mexico City, Mexico
Havana, Cuba

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